

# OVERDRAFT COVERAGE OPTIONS: OVERDRAFT TRANSFER SERVICE AND DISCRETIONARY COURTESY OVERDRAFT PRIVILEGE

Life happens! Whitesville State Bank understands that unexpected overdrafts occur from time to time – Overdraft Coverage can help.

## Overdraft Coverage Options

The choice is yours. Consider these ways to cover overdrafts:

Service	Cost
Overdraft Transfer Service transfers from Another Deposit Account you have at Whitesville State Bank <sup>1</sup>	\$15 fee per transfer
Discretionary Courtesy Overdraft Privilege	\$35 Paid item Fee per item

<sup>1</sup>Call us at (304) 854-1271, email us at support@whitesvillesb.com, or come by a branch to sign up or apply for these services.

**Overdraft Transfer Service** applies to all transactions and may help prevent overdrafts by automatically transferring funds to your checking account from another deposit account

**Discretionary Courtesy Overdraft Privilege** allows you to overdraw your account up to the disclosed limit for a fee in order to pay a transaction. Even if you have Overdraft Transfer Service option, Discretionary Courtesy Overdraft Privilege is still available as secondary coverage if the other source is exhausted. Please review the **“What Else You Should Know”** section included with this disclosure for other important information.

Transactions Covered with Discretionary Courtesy Overdraft Privilege	Standard Coverage (No action required)	Extended Coverage (Your consent required) *	If you would like to select Extended Coverage for future transactions:
Checks	X	X	<ul style="list-style-type: none"> <li>• call us at <b>(304) 854-1271</b></li> <li>• complete the online consent form found at <a href="http://www.whitesvillesb.com">www.whitesvillesb.com</a></li> <li>• use our Center Voice System at 1-800-657-4027</li> <li>• visit any branch</li> <li>• complete the enclosed consent form and mail it to us at P.O. Box 68 Whitesville, WV 25209-0068</li> <li>• e-mail us at <a href="mailto:support@whitesvillesb.com">support@whitesvillesb.com</a></li> </ul>
ACH - Automatic Debits	X	X	
Recurring Debit Card Payments	X	X	
Online Bill Pay Items	X	X	
Internet Banking Transfers	X	X	
Telephone Banking	X	X	
Teller Window Transactions	X	X	
ATM Transactions		X*	
Everyday Debit Card Transactions		X*	

\*If you choose Extended Coverage on your consumer account, **ATM transactions and everyday debit card transactions** will be included with the transactions listed under Standard Coverage. If you already have Discretionary Courtesy Overdraft Privilege Extended Coverage, it is not necessary to request it again. Business accounts automatically have Extended Coverage.

You can discontinue the Discretionary Courtesy Overdraft Privilege in its entirety by contacting us at (304) 854-1271 or sending us an e-mail at support@whitesvillesb.com.

## What Else You Should Know

- The Overdraft Transfer Service may be a less expensive option to cover an overdraft. A single larger overdraft will result in just one fee, as opposed to multiple smaller overdrafts. Good account management is the best way to avoid overdrafts. Use our mobile banking, internet banking and Center Voice System services to keep track of your balance. For additional financial education resources, please visit [www.mymoney.gov](http://www.mymoney.gov).
- The \$35 Paid Item Fee that is charged if you overdraw your account more than \$3.00 is the same fee amount that is charged if an item is returned as unpaid. If your consumer account is overdrawn by \$3.00 or less, or if the amount of an item on your consumer account is \$10.00 or less, the Paid Item Fee will not be charged. If multiple items overdraw your account on the same day, each item will be assessed an appropriate Paid Item Fee or a Returned Item Fee of \$35. All fees and charges will be included as part of the Discretionary Courtesy Overdraft Privilege limit amount. Your account may become overdrawn more than the Discretionary Courtesy Overdraft Privilege limit amount because of a fee.
- If an item is returned because the ledger balance in your account is not sufficient to cover the item and the item is presented for payment again, Whitesville State Bank will charge a Returned Item Fee each time it returns the item because it exceeds the ledger balance in your account. If, on representation of the item, the ledger balance in your account is sufficient to cover the item Whitesville State Bank may pay the item, and, if payment causes an overdraft, charge a Paid Item Fee.

- For consumer accounts, there is a limit of 4 Paid Item Fees (\$140) per day we will charge. We will not charge a Paid Item Fee if a consumer account is overdrawn by \$3.00 or less or if the amount of the item is \$10.00 or less. These exceptions do not apply to business accounts.
- This describes the posting order for purposes of determining overdrafts. Our general policy is to post items throughout the day and to post credits before debits. 1) Pin based transactions such as ATM withdrawals are posted in time stamp order, 2) Signature based card transactions in time stamp order, 3) ACH items will post smallest to largest, 4) Checks will post in check number order. However, because of the many ways we allow you to access your account, the posting order of individual items may differ from these general policies. Holds on funds (described herein) and the order in which transactions are posted may impact the total amount of Paid Item Fees or Returned Item Fees assessed.
- Although under payment system rules, Whitesville State Bank may be obligated to pay some unauthorized debit card transactions, Whitesville State Bank will not authorize debit card or ATM transactions unless your account's available balance (including Overdraft Coverage Options) is sufficient to cover the transactions and any fee(s).
- Giving us your consent to pay everyday debit card and ATM overdrafts on your consumer account (Extended Coverage) may result in you incurring Paid Item Fees for transactions that we would otherwise be required to pay without assessing a Paid Item Fee. However, this would allow us to authorize transactions up to the amount of your Discretionary Courtesy Overdraft Privilege limit and may also help you avoid overdrafts in excess of your available balance. If you consent to Extended Coverage on your consumer account, it will remain on your account until it is otherwise withdrawn.
- Whitesville State Bank authorizes transactions using the available balance in your account. Whitesville State Bank pays transactions using the ledger balance in your account. Whitesville State Bank may place a hold on deposited funds in accordance with our Deposit Account Agreement and our Terms and Conditions and Disclosure, which will reduce the amount in your available balance. The available balance for checks, ACH items, and recurring debit card transactions is comprised of the ledger balance, less any holds on deposited funds and any debit card holds, plus the amount of the Discretionary Courtesy Overdraft Privilege limit. The available balance for ATM and everyday debit card transactions on accounts with Standard Coverage is the ledger balance, less any holds on deposited funds and any debit card holds, but does NOT include the Discretionary Courtesy Overdraft Privilege Limit. For accounts with Extended Coverage, the Discretionary Courtesy Overdraft Privilege Limit is included in the available balance for authorizing ATM and everyday debit card transactions.
- Debit card authorizations do not impact the payment of checks, ACH items, recurring debit card transactions or the assessment of a Paid Item Fee or a Returned Item Fee. However, when the transaction settles, if the ledger balance is not sufficient to cover the transaction you may be charged a Paid Item Fee or a Returned Item Fee.
- Debit card transactions that are authorized by Whitesville State Bank using the available balance as described above not including any Discretionary Courtesy Overdraft Privilege limit will not be assessed a Paid Item Fee.
- Please be aware that the Discretionary Courtesy Overdraft Privilege amount is not included in your available balance provided through online banking, mobile banking or Whitesville State Bank's ATMs.
- Whitesville State Bank will place a hold on your account for any authorized debit card transaction until the transaction settles (usually within three business days) or as permitted by payment system rules. In some cases, the hold may exceed the amount of the transaction. When the hold ends, the funds will be added to the available balance in your account. If your account is overdrawn after the held funds are added to the available balance and the transaction is posted to the available balance, a Paid Item Fee may be assessed.
- Except as described herein, Whitesville State Bank will not pay items if the available balance in your account (including the Discretionary Courtesy Overdraft Privilege limit) is not sufficient to cover the item(s) and the amount of any fee(s).
- New consumer and business checking accounts will receive a \$100 Introductory Discretionary Courtesy Overdraft Privilege limit at account opening that will be increased up to \$500 after 60 days in good standing for consumer accounts or up to \$1000 after 60 days in good standing for business accounts.
- Discretionary Courtesy Overdraft Privilege is not a line of credit; it is a discretionary overdraft service that can be withdrawn at any time without prior notice.
- Discretionary Courtesy Overdraft Privilege may be reduced if you fail to maintain your account in good standing by not bringing your account to a positive balance within thirty-two (32) days for a minimum of one business day. You must bring your account balance positive for at least one business day to have the full Discretionary Courtesy Overdraft Privilege limit reinstated.
- Discretionary Courtesy Overdraft Privilege may be removed if you default on any loan or other obligation to us, your account becomes subject to any legal or administrative order or levy, or if you fail to maintain your account in good standing.
- Depositor and each Authorized Signatory will continue to be liable, jointly and severally, for all overdraft and fee amounts, as described in the Deposit Account Agreement and our Terms and Conditions and Disclosure. The total (negative) balance, including all fees and charges, is due and payable upon demand.

If you have any questions about Overdraft Transfer Service or Discretionary Courtesy Overdraft Privilege, please call us at (304) 854-1271 or visit a branch.

Lee Milam, President/CEO - Whitesville State Bank